



Reserves Policy 2024

This policy outlines Dalton Parish Councils allocation and requirement for reserves.

Reserves are required for Dalton Parish Council to have sound financial management in place.

Dalton Parish Council as a standard hold reserves of between 6 and 12 months of the annual precept.

In addition funds are built up for larger projects within the Parish.

Current Reserves

Reserves as at 31/3/24	£412,812
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Total Reserves	£412,812
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Allocation

General Reserves	£100,029 (6 months precept £109,980 24/25)
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Ring Fenced Reserves	£151,768 (following sale of land)
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Cils 2020-21	£1,459 (To be used with 5 years of receipt)
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Cils 2021-2022	£2,541 (To be used with 5 years of receipt)
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Cils 2022-2023	£7,623 (To be used within 5 years of receipt)
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Cils 2023-2024	£52,121
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Election Costs	£7,500
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Diversionsary Activities	£6,920
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Building Maintenance	£34,944
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Recreation	£27,500
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Allotments	£3,750
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Events	£7657
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Christmas Lights	£5,000
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Legal Costs

£4,000